

# Fidelity Extended Market Index FSMAX

**Benchmark**  
Russell Mid Cap TR USD

**Overall Morningstar Rating™**  
★★

**Morningstar Return**  
Below Average

**Morningstar Risk**  
High

Out of 392 Mid-Cap Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide investment results that correspond to the total return of stocks of mid- to small-capitalization United States companies.

The fund normally invests at least 80% of assets in common stocks included in the Dow Jones U.S. Completion Total Stock Market Index, which represents the performance of stocks of mid- to small-capitalization U.S. companies. The manager uses statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the index.

### Fees and Expenses as of 04-29-23

Prospectus Net Expense Ratio	0.04%
Total Annual Operating Expense	0.04%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	09-08-11
Portfolio Manager(s)	Louis Bottari Peter Matthew
Name of Issuer	Fidelity Investments
Telephone	800-544-8544
Web Site	www.institutional.fidelity.com

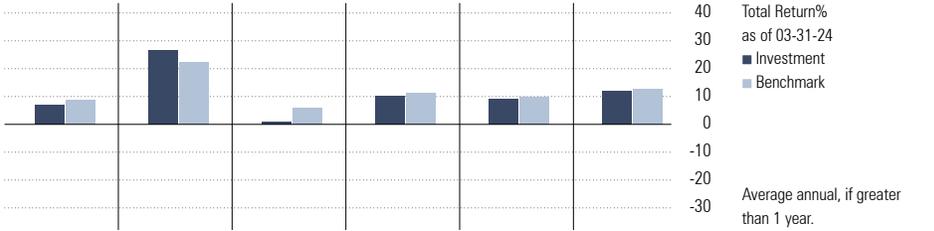
### Benchmark Description: Russell Mid Cap TR USD

The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

### Category Description: Mid-Cap Blend

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

## Performance



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	6.98	26.69	0.97	10.10	8.99	12.00	Fund Return %
Standardized Return %	6.98	26.69	0.97	10.10	8.99	12.00	Load-Adj. Return %
							Benchmark Return %
							Category Average %
			★	★★	★★	—	Morningstar Rating™
			392	360	252	—	# of Funds in Category

Quarter End Returns as of 03-31-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	6.98	26.69	0.97	10.10	8.99	12.00
Standardized Return %	6.98	26.69	0.97	10.10	8.99	12.00

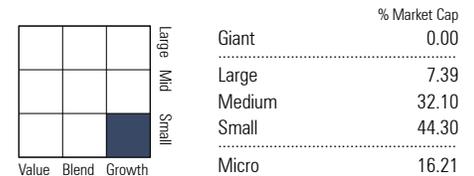
**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.**

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24



### Morningstar Equity Style Box™ as of 02-29-24



### Top 10 Holdings as of 02-29-24

Company	% Assets
CrowdStrike Holdings Inc Class A	1.08
KKR & Co Inc Ordinary Shares	0.96
Marvell Technology Inc	0.91
Snowflake Inc Ordinary Shares - Class A	0.91
Workday Inc Class A	0.90
Apollo Global Management Inc Class A	0.72
Palantir Technologies Inc Ordinary Share	0.71
Block Inc Class A	0.65
Ferguson PLC	0.63
Super Micro Computer Inc	0.59
Total Number of Stock Holdings	3609
Total Number of Bond Holdings	0
Annual Turnover Ratio %	18.00
Total Fund Assets (\$mil)	39,847.43

### Morningstar Sectors as of 02-29-24

Sector	% Fund	S&P 500 %
Cyclical	36.00	27.61
Basic Materials	3.86	2.15
Consumer Cyclical	11.04	10.50
Financial Services	15.07	12.68
Real Estate	6.03	2.28
Sensitive	47.45	51.80
Communication Services	3.90	8.95
Energy	4.38	3.95
Industrials	16.09	8.32
Technology	23.08	30.58
Defensive	16.54	20.58
Consumer Defensive	3.17	5.93
Healthcare	11.71	12.45
Utilities	1.66	2.20

## Principal Risks as of 02-29-24

Lending, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Passive Management, Small Cap, Mid-Cap